





- 4. CHAIR, COMMITTEE AND LIAISON REPORTS , cont'd
- 4.3 Audit and Finance Committee (AFC)
- a) Chair's Report

The AFC Chair expanded on her written report and the Committee's recent meeting with external auditors,

- 4. CHAIR, COMMITTEE AND LIAISON REPORTS , cont'd
- 4.3 Audit and Finance Committee (AFC) , cont'd
- c) Auditor General of BC (AGBC) Management Letter

Board members noted this document.

- d) Recommendation on 2011/12 Audited FTE Enrolment Report
  - i. Audited 2011/2012 FTE Enrolment Report
  - ii. FTE Enrolment Report Highlight Memo

It was moved by Shelley Williams, seconded by Peter Kendrick, and unanimously resolved:

25/2012 THAT the Douglas College Board approve the 2011/12 FTE Enrolment Report

- e) FTE/Financial Reporting: Summer 2012 Semester

Board members acknowledged and noted this report.

- f) Five-Year Capital Plan

Board members considered the Five-Year Capital Plan for the period from 2012/13 to 2016/17, and noted the Plan's reference to potential needs. The Vice President, Finance and Administration (VPFA) advised that the College purchased the former fire hall site on 8th Street in 2003 and the Agnes Street site in 2006, and had been requesting ability to build on that New Westminster site since 2004. At that point in time, the College identified expansion of the David Lam Campus (DLC) as its first priority, followed by the New Westminster Campus (NWC) site. The College secured government approval for Phase II of DLC in 2005 and completed that construction in 2008, since which time it has been highlighting to government its identification of the former fire hall site as its top priority.

Audit and Finance Committee (AFC) members noted that, prior to development of a business case, the College would scope out the cost of the project; current planning was highly preliminary and further stages of planning would be undertaken prior to an application to government for funding.

It was moved by Shelley Williams, seconded by Peter Kendrick, and resolved, with one abstention:

26/2012 THAT the Douglas College Board approve the Five-Year Capital Plan: 2012/13-2016/17

- 4.4 Report: Human Resources Committee (HRC)

The HRC Chair reported on the Committee's meeting of June 19, 2012 and on an upcoming presentation by the Associate Vice President, Human Resources (AVPHR). He advised that the AVPHR recommended providing an annual succession planning presentation to the Board. The Board Chair invited questions of the HRC Chair; there were none.

Note: Marina Kolar joined the meeting at this point.

- 4.5 Report: Chair, Education Council

Education Council Chair Elizabeth McCausland had no details to add to her written report. Board members commended Education Council on recent developments, including its newly established Terms of Reference (TOR), and congratulated Dr. McCausland on her re-election as Chair of Education Council.



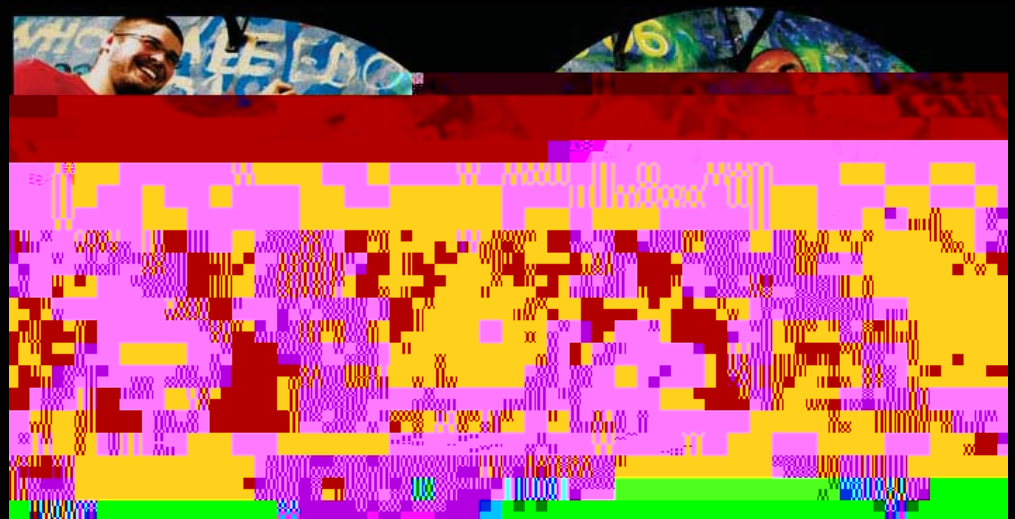




DOUGLAS COLLEGE

# Enrolment Report

2011/2012





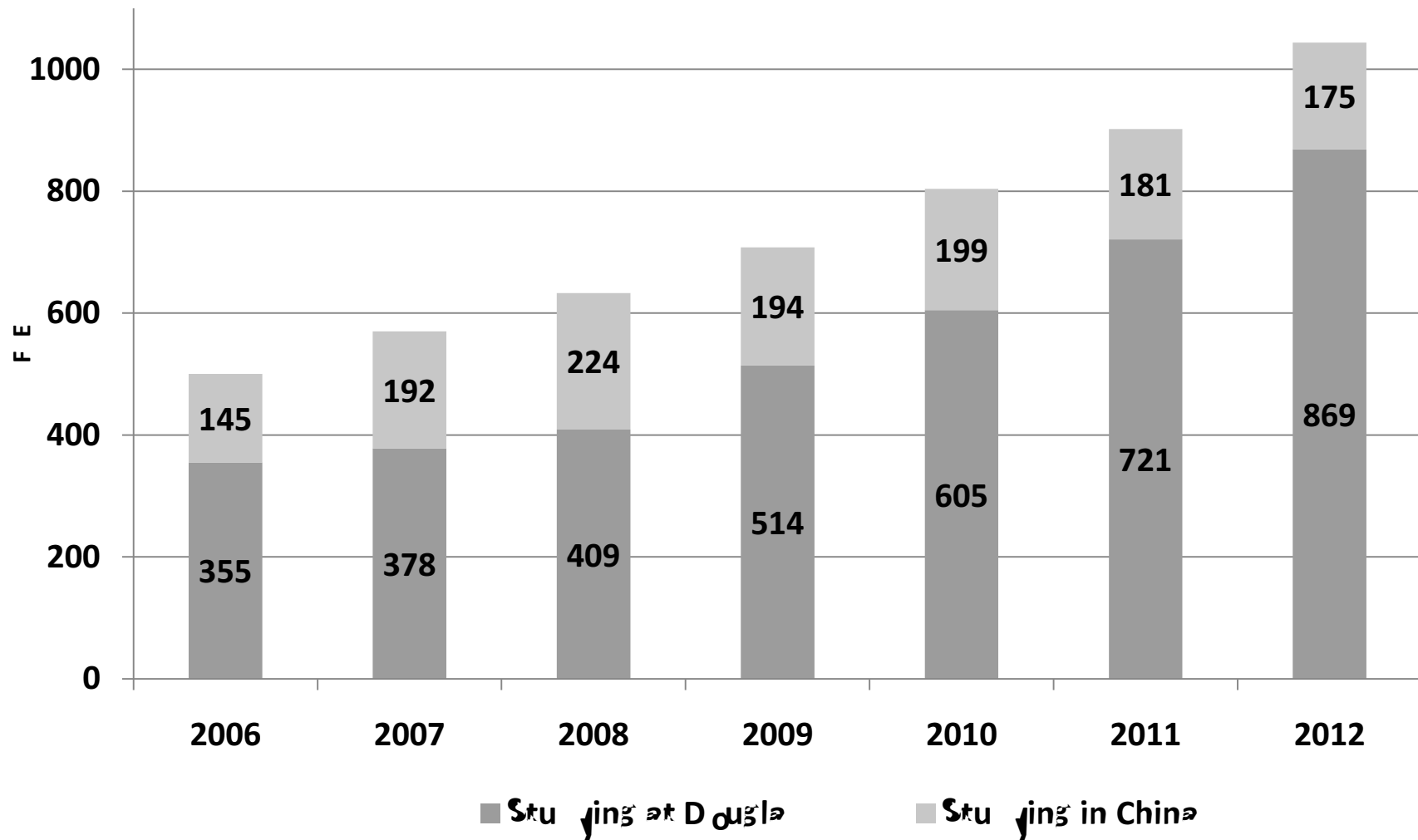






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# International Full Time Equivalent Students 2006 - 2012



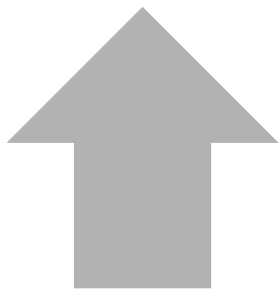






Covers all on-going activities related to instruction, support and administration of the College.

|                 |                |
|-----------------|----------------|
| Revenue         | \$ 102,437,542 |
| Expenditures    | 97,899,184     |
| 2011/12 Surplus | \$ 4,538,358   |



Surplus resulted from an increase in both domestic and international enrolments plus \$2,020,000 in unallocated funds for future years FTE growth.





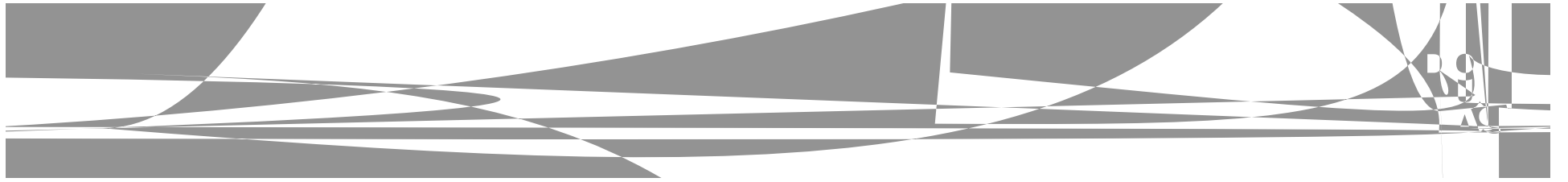






Includes bookstore, parking, cafeteria and vision centre.

| Revenues (net) | 2012       | 2011       |
|----------------|------------|------------|
| Bookstore      | \$ 477,898 | \$ 423,618 |
| Parking        | 129,411    | 149,346    |
| Cafeteria      | 265,270    | 250,670    |
| Vision Centre  | 26,922     | 44,046     |
| Recoveries     | 31,327     | 22,349     |





# Capital Fund



|                        | 2012         |
|------------------------|--------------|
| Receipts               | \$ 6,726,823 |
| Disbursements          | 6,312,341    |
| Change in fund balance | 414,482      |
|                        |              |
|                        |              |
|                        |              |





Includes Ministry and non-Ministry monies received for special projects.

|                        | 2012                |
|------------------------|---------------------|
| Receipts               | \$ 4,818,435        |
| Disbursements          | 4,367,788           |
| Change in fund balance | 450,647             |
| Opening balance        | 7,382,739           |
| <b>Total</b>           | <b>\$ 7,833,386</b> |